

Do not Abandon your Automated Forex System

Automated forex system trading is now catching on a great way to trade the forex market. However, the common complaint among forex traders is that automated forex systems do not work. Every forex forum has a long list of automated forex systems that do not work. While not denying that some automated forex systems do not work, I have to say that I have found success in automated forex systems. I have found that forex traders are a fickle lot. All the advertising that claims making forex millionaires in a month can be misleading. With such promises, the forex trader will buy an automated forex system and expect it to start showing profits within a month. Unfortunately, this is rarely the case. The forex market is a breathing being and the trading parameters change from month to month and day to day. There are periods when the market is trending, others it is stagnant. If you had bought a trending automated forex system, and the market is no longer trending, your profits are likely to decrease. After 2 weeks of trading the automated system and it is not making you any profits, the forex trader abandons the system and goes to buy another system. As luck would have it, as soon as this happens, the market starts working for the system that was abandoned and the forex trader is left to curse his new automated forex system. If you do feel the urge to protect your trading capital, consider running multiple automated forex systems. Just ensure that the forex systems you are considering use different parameters and take note of the various market conditions that they are most profitable in. Consider that the market is either trending, in consolidation or in a breakout. I always have automated forex systems ready for any market condition. In this way, I reduce my market exposure and diversify my trading in accordance with the market action. If you can not buy different automated forex systems, then learn how to stick to your system even when it is in a losing streak. There is no system that does not have a period where it is losing. A good forex trader will not abandon his automated forex system but will consider using money management tactics to reduce the losses. Patience in trading the forex market is a virtue. The idea of changing automated trading systems every month because they are not doing well is a sure way to lose money as well as reduce your confidence. I have one automated forex system that I have been trading for 3 years. It is a simple moving average crossover system. Most forex traders think that moving average crossovers do not work but I disagree. In the long run, my moving average automated forex system has given me returns that I am happy about. What I learned was that, even the forex trader has a role in the profitability of a forex system. If the forex trader is in the habit of always changing their automated forex system, then he reduces the probability of the system working.

About the Author

I know a way to make thousands a month thanks to forex robots. I found a site called [forex robot advice](#) but don't want to reveal their "secrets" here.

If you want to find out this "secret" and start making a nice income with forex, [click here](#).

Source: <http://www.crikeydirectory.com>